

Message Text

UNCLASSIFIED

PAGE 01 ATHENS 03310 311855Z

17

ACTION XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 OMB-01 L-03 DRC-01 /099 W

----- 106171

R 311720Z MAY 74

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 3588

UNCLAS ATHENS 3310

DEPT PASS EXIM BANK

E.O. 11652: N/A

TAGS: BPRO, GR

SUBJECT: PARTIAL PAYMENT OF INTEREST ON SUPPLIER CREDIT
COVERED UNDER EXIMBANK GUARANTEE PROGRAM

REF: STATE 098430

1. OFFICIAL OF PIRAEUS BRANCH NATIONAL BANK OF GREECE INFORMED EMBASSY THAT BANK WAS UNAWARE OF DETAILS MANTHOPOULOS LOAN AT TIME OF PAYMENT FIRST INSTALLMENT. OFFICIAL NOTED THAT ALTHOUGH LEGAL RESTRICTION OUTLINED IN ITS LETTER OF APRIL 11 DOES IN FACT EXIST, BANK OF GREECE (BOG) EMPOWERED TO WAIVE THIS REGULATION, AND APPARENTLY HAS ON ROUTINE BASIS ON OTHER EXIM TRANSACTIONS.

2. IN ORDER OBTAIN BOG APPROVAL, BORROWER MUST MAKE FORMAL APPLICATION. MANTHOPOULOS HAS INDICATED AN UNWILLINGNESS TO TAKE NECESSARY STEPS DUE TO COMPLAINT AGAINST HARDWICKE-ETTER COMPANY. SPECIFICALLY MANTHOPOULOS CLAIMS HARDWICH-ETTER HAS FAILED TO COMPLY WITH AGREEMENT TO SEND PERSONNEL TO ASSEMBLE AND SERVICE PURCHASED MACHINERY. UNTIL MANTHOPOULOS PROVIDES BOG APPROVAL, NATIONAL BANK OF GREECE STATES IT UNABLE TO REMIT ADDITIONAL INTEREST ON
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ATHENS 03310 311855Z

PRINCIPAL

3. IT IS POSSIBLE THAT QUICKEST AND NEATEST WAY TO SETTLE
PROBLEM WOULD BE INFORMAL APPROACH TO US SUPPLIER
TO TRY AND RESOLVE COMPLAINT.
TASCA

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 31 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ATHENS03310
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740138-0998
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974055/aaaaadqo.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 098430
Review Action: RELEASED, APPROVED
Review Authority: martinml
Review Comment: n/a
Review Content Flags:
Review Date: 05 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 NOV 2002 by boyleja>; APPROVED <08 JAN 2003 by martinml>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PARTIAL PAYMENT OF INTEREST ON SUPPLIER CREDIT COVERED UNDER EXIMBANK GUARANTEE PROGRAM
TAGS: BPRO, GR
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005